

MWG FAMILY MAGAZINE
FOR THE BUSINESS YEAR 2022



**WE LOVE
OUR COMMUNITY.
WE LOVE
MAGDEBURG.**



MWG-WOHNUNGSGENOSSENSCHAFT eG
MAGDEBURG



DEAR FRIENDS OF MWG

We love our community and we love our Magdeburg. This love inspires our work as a housing cooperative. Our foundation? Right from the start, MWG has always been about helping people to help themselves, namely to take responsibility for and control of their own lives. Delving further into this objective, we want to give people homes in which they feel safe, warm and secure, where they are there for each other to support what is good and promote what is best – all in the city in which we love to live.


We call this MAGDEBURG LOVE.

MAGDEBURG LOVE is expressed as reliability, shown by our continued investments in our inventory despite tense times due to a war in Europe, inflation and increasing energy and construction costs. Our residential units are reliably serviced, maintained and repaired. They are renovated, modernised and adapted using clever ideas to meet the needs and desires of our members and tenants – be it in Magdeburg's Nord, Olvenstedt or Alte Neustadt districts. **We are active throughout the city of Magdeburg.**

MAGDEBURG LOVE is also about taking an intelligent and well-considered approach to what we do and realigning priorities in our investment policy. Renovation is taking over from new construction. This represents a paradigm shift, not least with regard to climate and environmental protection. We are investing less in constructing new buildings and instead focusing more on our existing inventory, which conserves resources in all respects. We will, of course, bring our ongoing projects to an end – that goes without saying. But after that, we don't plan to start any new ones for now. **We are taking a responsible approach to planning the future.**

MAGDEBURG LOVE means looking after each other, caring for one another and supporting each other. We make sure that nobody has to go it alone. This can be seen in the support that we provide for building and apartment renovations and the services available from our MWG Neighbourhood Association and MWG Foundation. They help to make a neighbourhood a community, using togetherness to combat loneliness. What's more, the MWG cooperations and partnerships help to make our city a little bit better with every commitment they embark on: be it the "AllesRettern", the Save Everything team on its mission to reduce waste or with and for the sports clubs of Magdeburg. We support and promote even the smallest players on a large scale: in social responsibility, in sport and in loving their home city ... **We take care of our Magdeburg.**

Our cooperative is one big community, and we confidently place our trust in this strength. Supporting what is good, promoting what is best and feeling right at home in our city together: **this is what we call MAGDEBURG LOVE.**



Thomas Fischbeck



Dr. Andreas Hartung

An aerial photograph of a city, likely Magdeburg, Germany. In the foreground, there are several modern buildings with flat roofs. A large red construction crane stands prominently on the right side. In the background, a large church with a tall spire is visible against a clear blue sky. The city is densely packed with buildings.

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Our “Business Development in Figures 2022” is available as a separate publication.

MWG AT A GLANCE

Founded on	29th July 1954
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Zentrale (Head Office)	39106 Magdeburg Letzlinger Straße 5
MWG-Spareinrichtung (Savings Bank)	39104 Magdeburg Alter Markt 2
MWG-Wohnungsmarkt Mitte (Central Service Centre)	39104 Magdeburg Breiter Weg 23–26
MWG-Wohnungsmarkt Nord (Northern Service Centre)	39124 Magdeburg Klosterwuhne 6
MWG-Wohnungsmarkt Süd (Southern Service Centre)	39118 Magdeburg Juri-Gagarin-Straße 16
MWG-Immobilienpartner (Real Estate Partner Office)	39104 Magdeburg Breiter Weg 262

Nachbarschaftstreff Nord (Neighbourhood Community Centre North)	39126 Magdeburg Schrotebogen 12
Nachbarschaftstreff Mitte (Central Neighbourhood Community Centre)	39104 Magdeburg Breiter Weg 120a
Nachbarschaftstreff Süd (Neighbourhood Community Centre South)	39118 Magdeburg Juri-Gagarin-Straße 16
Nachbarschaftstreff West (Neighbourhood Community Centre West)	39108 Magdeburg Gr. Diesdorfer Straße 192

Members as of 31/12/2022	15,103
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Number of employees (yearly average)	98 (incl. 5 trainees)
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Inventory

Residential units	9,077
Commercial units	51
Guest apartments	5
Museum apartment	1
Garages / Parking spaces	2,113
Living space (in m²)	537,875
Commercial space (in m²)	13,618

Management of 29 residential property complexes with 997 residential units, 852 of which are owned by third parties

Expected rent for residential property (in € per m² per month)	5.73 (average)
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Letting rate for residential units	113.0%
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Balance sheet total	€ 472,757 k
Fixed assets	€ 435,096 k
Equity capital	€ 213,691 k
Turnover	€ 53,000 k
Annual profit	€ 4,737 k
Cash flow	€ 11,085 k

Equity ratio	45.2%
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Savings deposits	€ 111,624 k
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Investments incl. acquisition	€ 24,928 k
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Subsidiaries

MWG-Media GmbH	Founded on: 29th May 2012
Business purpose: To operate cable network level 4 (cable networks in shared properties) and offer services for apartments via broadband cable	

MWG-Energie GmbH	Founded on: 30th July 2012
Business purpose: To operate, optimise, manage and handle billing for heat and hot water supply services with its own heating plants	

MWG-Parkraum GmbH	Founded on: 27th August 2015
Business purpose: To construct, operate, maintain and repair indoor and outdoor parking facilities	

MWG-Service GmbH	Founded on: 5th December 2016
Business purpose: To provide and perform commercial and technical services of all kinds within the scope of managing sites and buildings, especially maintenance and repair services, and to cater to the needs of tenants, members and third parties.	

MWG-Nachbarschaftsverein e. V.	Founded on: 25th November 2010
	Members: 382
	Volunteers: 54

MWG-Stiftung	Recognition: 11th November 2014
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Magazine publisher

Member magazine "loggia"	Circulation: 14,000 copies
Children's magazine "Susi & Tino"	Circulation: 14,000 copies



MWG thinks outside the box and focuses on what solidarity among its members and tenants brings to the city and the surrounding region. Its partnerships and cooperations create synergies and promote many different values: social responsibility, sport, community and loving where you live.





GRAFFITI LOVE

Our projects with the FCM KidsClub

Football and art? An excellent combination! With this thought in mind, the team behind the “KidsClub” children’s fan club of the football team 1. FC Magdeburg (FCM) invited young fans to a graffiti workshop run by the company Strichcode in the MDCC Arena stadium. The focus of the artistic adventure: decorating a wall of the stadium by the family block 20. But before the spray paint was unpacked on 18 August 2022, children aged between 9 and 14 years old were set the challenge

of painting their own picture for the chance to participate in the workshop. The subject of the picture: “What I love most about FCM”. And the reward: the children behind the most creative entries were invited to come. The opportunity to sketch and then spray a design in the ‘sacred’ arena of their blue and white heroes with the expert support of the Strichcode artists was a dream come true for the lucky participants. This special experience helped to show the children that graffiti can be

wonderful artwork adding a burst of colour to grey and dull spaces. Creative fun was therefore seamlessly combined with communicating important messages – an approach that MWG is happy to support. MWG has been cooperating with the FCM KidsClub on a wide variety of projects since 2018. It also hosts a family day full of fun activities in the MDCC Arena twice every season. FCM and MWG are the perfect team. After all, both the football club and MWG as a family cooperative are committed to Magdeburg and to supporting children and young people. With these mutual values, they pursue shared objectives and promote that special something both individually and with a common approach: **MAGDEBURG LOVE.**

SWIMMING CONFIDENCE WITH A SPLASH OF FUN

In cooperation with SCM: the MWG Swimming Camp

As the swimmers power up and down the lanes, perfecting their front crawl, the water splashes against the edge of the pool and little droplets jump for joy as if reflecting their enthusiasm. These children already know how to swim but are here to further boost their confidence in the water. Like elegant mermaids, Dana and her friend Paula glide through the gentle waves. They have already achieved their initial “Seahorse” swimming award, the essential requirement for all participants in the MWG Swimming Camp. Encouraged by their parents, the girls want to use this opportunity to improve their swimming skills, train techniques and, where possible, achieve their Gold, Silver or Bronze swimming award – all with the help of swimming tips and tricks from the experts of the SCM swimming club. And if they really love it, they can even attend SCM courses after the camp. Sounds good? Dana and Paula aren’t



sure yet, but they are certainly having plenty of fun in the water, just like the other kids from the MWG family participating in the holiday swimming camp.

Teaming up with SCM to organise swimming lessons for the children of our members was one of the best MWG ideas yet, especially in light of alarming statistics: nearly 60 percent of 10-year-olds in Germany are not safe swimmers! In Magdeburg, as many as one in every three primary school pupils can’t yet stay afloat!

At the MWG Swimming Camp, the experts took a close look at Dana, Paula and the other participants aged between six and thirteen to see what they could do, how good their swimming skills were and which training approach would be best for each individual swimmer. Seven-year-old Maximilian, for example, is an excellent diver. “Like a dolphin,” exclaims his trainer, full of praise. This is the ideal encouragement and perfectly sums up the aim of the camp: allowing children to improve their swimming skills and practice diving, gliding, jumping and relay swimming – all with plenty of fun and smiles on their faces! Suddenly, the diving board makes that familiar twanging sound: Maximilian, the dolphin, is making a splash again.

We want to make Magdeburg more sustainable

2022: MWG’s cooperation with the “AllesRettern” Save Everything team

In Magdeburg, a team of volunteers is actively committed to combating waste. Be it food waste or products left unsold, the members of the association AllesRetter-Magdeburg e.V. strive to save what can be saved – to make Magdeburg more sustainable. This perfectly complements MWG’s sustainability principle, which is why

the cooperative decided to team up with the association. Since 2022, the MWG Neighbourhood Community Centre in the “Kranichhaus” building at Schrotebogen 12 has been one of a total of ten AllesRetter distribution points in Magdeburg. Moreover, MWG has provided the association with a former guest apartment to be used as a rent-free office. Every day, volunteer drivers pick up products from the association’s 35 partners, for example supermarkets and discounters, and bring them to the distribution points and public fridges, where they are made available to interested users and people in need. The world isn’t just waiting for good ideas; it needs them now. What’s more, these products are simply too good to go to waste.





SUMMER SUN AND RIVERSIDE FUN

If you think about a perfect day, enjoying quality time by the Elbe river and having fun on its banks with friends, family members and young and old alike comes pretty close – just like at the first-ever “Magdeburg Elbe Festival”.



The 19th of June 2022 was a day of celebration – hosted by MWG for Magdeburg, the Elbe and anyone who wanted to enjoy some riverside fun.

With this event, MWG breathed new life into an old tradition. After all, Magdeburg already celebrated a festival dedicated to the Elbe river some 70 years ago. This new edition aims to put it back on the calendar as an annual event.

The sun shone in the azure-blue sky, sharing its warmth with guests in the hive of activity stretching from the Petriförder landing across the riverside fields and up to the Lukasklaus building. With plenty of highlights to enjoy by, on and in the water, Magdeburg residents flocked to the banks of the Elbe to say ahoy to a special celebration: of their city and the blue ribbon flowing through it. This big family festival was hosted by MWG, which prepared an impressive programme of events.

Highlights included a stage featuring music by artists ranging from the Children's Folklore Ensemble to the Musical Youngstars; from Magdeburg Shanty Choir to the singer Arnulf Wenning and his band, the Liederpiraten; and from the percussion group Culture Crack from the Geschwister-Scholl-Gymnasium secondary school to a children's choir. In addition to a daring attempt to recreate Otto von Guericke's legendary hemispheres experiment, a play performed in front of the Lukasklaus provided an insight into the life of the famous inventor and former Mayor of Magdeburg. Other attractions included craft sessions, a bouncy castle, fun and games with XXL toys and tinkering around in the Kinder-Ideen-Expo zone for budding inventors. The MS "Stadt Wolfsburg" steamboat café was a haven from the

hustle and bustle, offering visitors the chance to enjoy a chat and some cake, while the "Wine Terrace" on the Lukashügel was the perfect place to sip on a tippie and admire the stunning view of the Elbe. And guests could choose from treats such as fish and burgers, ice cream and pancakes, water and fizzy drinks, savoury barbecue specialities and local Sudenburg beer: seasonal, regional and phenomenal.

It truly was a wonderful day, as was reflected in the smiles of visitors and satisfied expression of the event organiser. At this successful event, MWG cemented its status as a 'cooperative for the community', a good host, a reliable partner and a huge fan of its home city, in which residents of all ages can now look forward to the next edition of the "Magdeburg Elbe Festival".





TOGETHER WE CAN DO IT!

When the apartments at Endelstrasse 23 and Ottenbergstrasse 1-1b and 2-2b were modernised and renovated, “should I stay or should I go?” was the question on many residents’ minds. Many of our tenants decided to stay in their homes throughout the construction phase, but whatever their decision, none of the MWG residents were left to face the situation alone. The cooperative closely accompanied, advised and supported everyone affected by the construction measures.

It was a challenge for everyone involved, and we all felt a huge sense of relief when the work was finally done. The successful completion of the apartment block renovation was celebrated in style with coffee and cake for all. This well-deserved celebration followed weeks of work in which old chimneys were removed from the apartments at Endelstrasse 23 and Ottenbergstrasse 1-1b and 2-2b and the heat supply was converted from gas to district heating. Demolition waste was taken away to be replaced by new material, which involved a great deal of bricklaying, painting, carpentry and tiling. Armed with their trusty toolboxes, the workers came and went like busy bees, but nonetheless, direct communication and fast troubleshooting with the construction management team, social management staff, technical management and caretaker were never a problem.

For MWG, providing the affected tenants and members with close support and assistance throughout the modernisation and renovation phase was an integral part of the project. The cooperative offered

tenant consultation sessions, tours of the construction work and a telephone hotline. Franziska Schwarze from the MWG Social Management team accompanied the project right from the start: “Some of those affected were shocked when they were informed about the upcoming modernisation work and worried about how they would deal with everything. After all, many of our tenants and members are in their older years and need real support. As their contacts, we provided them with reliable on-site assistance so that their questions could be quickly answered and problems rapidly solved. It is important to take time to help, to be willing to listen to people’s fears and to organise support.

For some residents, however, the prospect of the work was understandably too much. These tenants opted to move to another MWG property, while others decided to stay in an MWG guest apartment for the duration of the work.



TO THE GUEST APARTMENT AND BACK

Franziska Schwarze from the MWG Social Management team goes for a stroll with Waltraud Schmidt, a tenant in the Endelstrasse apartment block.

“When I heard they were going to renovate our building,” recalls Waltraud Schmidt, a tenant in the Endelstrasse property, “I didn’t hesitate for long before accepting MWG’s offer to move into the guest apartment for a week.” She explains that doing so also meant putting all her trust in MWG and the workers responsible for the renovation. “After all, you hand over your keys and give them full access to your home.” While she stayed in the guest apartment, the workers got down to business and of course, plenty of dust, mess and loose ends ensued ..., “but they were all very nice and worked hard and helped. Everything is now back where it belongs and I returned home happy.”

ADDED VALUE FOR EVERYONE

We sat down for a chat with Matthias Altrichter, Head of Sales Management at MWG, and Ben Scheibner, Head of the Southern Service Centre, to talk about a transformed market, changed apartment layouts, social responsibility and MWG's "cooperative DNA".

DON'T BUILD NEW: RENOVATE!

Be it in Magdeburg's Nord, Neu-Olvenstedt or Alte Neustadt district, MWG is well aware of the value of its inventory. Its properties were built to last and offer the ideal conditions to adapt to evolving demands and to continue to meet the needs and desires of MWG tenants and members. With good ideas — and success?

Matthias Altrichter: Most definitely, for example in our "Baumkronenhaus" or Treetop House in the Nord district. The design on the graffiti façade, which features a bird's nest sheltered by a green tree, is an invitation for potential residents to build their own 'nests' in the ten-storey building. To encourage this, we converted the originally small apartments in building number 7 into highly attractive larger apartments, for example with four or five rooms. At present, large apartments are in high demand in Magdeburg. The market has transformed.

And the neighbouring building, Otto-Nagel-Strasse 8?

Ben Scheibner: ... is also undergoing a modern conversion, but to create a mix of small and large apartments. These are above all designed for tenants with a Wohnberechtigungsschein, a social housing eligibility certificate, and an example of how MWG actively fulfils its social responsibility. We are looking forward to welcoming a mix of tenants representing all generations who will breathe new life into both buildings of the "Treetop House" from autumn 2023.

The entire first floor in building number 8 will remain vacant, with MWG consciously refraining from renting out this space. Why?

Matthias Altrichter: We're using this space to create a community area where people can come together, tenants can create a workshop,

residents can chat, or their children can play. Here, young and old alike can tinker around, do crafts, be creative, enjoy shared experiences or be there for each other. It reflects our cooperative DNA and how important it is to us: we want to provide society with added value.

Changing layouts and using a variety of measures to create more space for positive living ...

Matthias Altrichter: ... is a success, for example at Hans-Grade-Strasse 41-43. This building used to be home to nothing but one-room and small two-room apartments, which were popular among students in the past. The demand for such properties has decreased, so we are now fully renovating the building to create attractive three and four-room apartments. We have also been hard at work in the Alte Neustadt district, namely in the buildings at Endelstrasse 23 and Ottenbergstrasse 1-1b and 2-2b. Here, we removed the old chimneys in 2022 and converted the heat supply from gas to district heating, thus creating more space for positive living in the buildings' rather small apartments.

You're following the signs of the times.

Ben Scheibner: All of our renovations are carried out against the same background. We want to improve our buildings and apartments, make them more sustainable and in doing so, expand our range of properties ...

Matthias Altrichter: ... so that we can enable people to grow old in their neighbourhoods while also meeting the growing demand for larger living space for families — combined with affordable rent. It's all about community, typical MWG.





“With each other – for each other” — a relocation model.

LET'S SWAP!

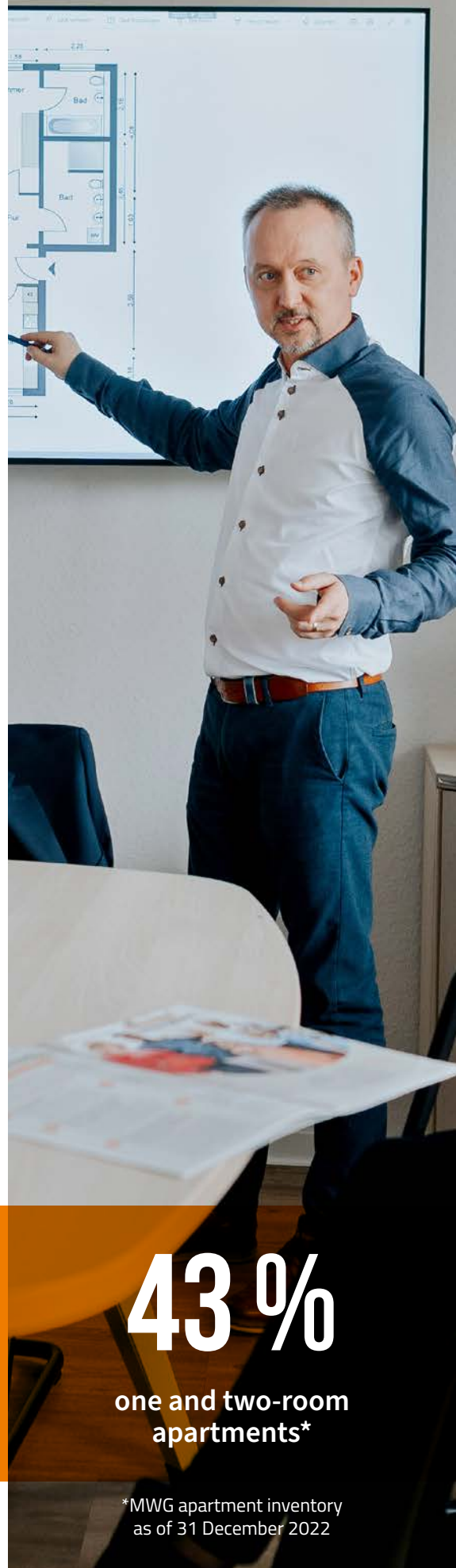
Demand is the keyword, namely the demand for larger apartments, which is huge. The supply, on the other hand, is short. Large, vacant apartments are also somewhat of a rarity in the MWG inventory. The consequence: it is above all (19 percent!) young families with children who are moving out of MWG properties. MWG thought that this was a shame, so it came up with a new concept, one that is directly linked to its cooperative approach of helping people to help themselves: “With each other – for each other”, namely swapping big for small.

Demand is the keyword, namely the demand for larger apartments, which is huge. The supply, on the other hand, is short. Large, vacant apartments are also somewhat of a rarity in the MWG inventory. The consequence: it is above all (19 percent!) young families with children who are moving out of MWG properties. MWG thought that this was a shame, so it came up with a new concept, one that is directly linked to its cooperative approach of helping people to help themselves: “With each other – for each other”, namely swapping big for small.

Many of our MWG members and tenants are well over 70. And many of them still live in the very same large four and five-room apartments that they moved into when they were young and freshly married. These are the homes in which they raised their children, watched them leave the nest, and advanced into old age. These four walls have accompanied them throughout their lives, shared experiences with them and provided a setting for many happy

times. They are connected to pleasant memories. As a result, many older residents want to remain in their apartment and their neighbourhood — and have every right to do so. Others, however, are keen for a change and would like to move into a smaller apartment but simply need that final push to take the plunge.

This is precisely where MWG's self-help project comes into play. It relies on solidarity and mutual support. “With each other – for each other” is a relocation model designed to help anyone who would like to move out of their large apartment and into a smaller apartment but is worried about having to pay more rent for their new home. “With each other – for each other” guarantees tenants the continuation of their former rent per square metre in their new apartment, as well as organising their move and covering a subsidy. MWG ensures that nobody has to go it alone. So without further ado: let's swap! Big for small. Your new home is awaiting your arrival!



11 %

four and five-room
apartments*

46 %

three-room
apartments*

43 %

one and two-room
apartments*

A PERFECT MATCH: SAVING FOR YOUR HOME CITY

MWG New Construction Savings Programme: “Luisencarré”, Part 4

This new building has already made an unmistakable mark on the Magdeburg cityscape and will soon lastingly enrich the capital city of Saxony-Anhalt with its range of residential and commercial units and services: the “Luisencarré”. Since 2018, construction work in four stages has been underway on the corner of Erzberger Strasse and Virchowstrasse, creating a structure that is contemporary, ambitious and well aware of its historical roots. Queen Louise of Prussia, an adored icon better known as the “Queen of Hearts” in Magdeburg, is the namesake of the new building. Its stylish architecture reflects the fortified city walls that used to extend across the site, a site that is now home to Magdeburg’s

first newly constructed high-rise since 1990! The main tower has already been given the nickname “Lange Luise” (Long Louise), and the entire city is watching in anticipation as the building work progresses. With part 4, the MWG Savings Bank launched a new campaign as part of its established New Construction Savings Programme on 1st October 2022. The volume: 5 million Euros. The project-specific New Construction Savings Programme helps to boost the cooperative’s ambitious construction activities. In turn, this benefits the city by the Elbe river, helping Magdeburg to become more attractive and an even better place to live. This is yet another example of Magdeburg Love.



65

**MWG school pupils
picked up their
“learning reward”**

MWG learning rewards: when success at school pays off

In summer 2022, 65 MWG school pupils brought their school report and junior savings account passbook to the MWG Savings Bank on the Alter Markt square to collect their well-earned “learning reward”.

Every “1” (A) grade received 1 euro.

Every “2” (B) grade was awarded 50 cents.

Overall, MWG rewarded the hard work of its young savers with a total of around 500 Euros.

11

**newborns with
their first savings**

MWG Junior Savings Account — Hello baby! Let’s start saving!

A junior savings account with an opening balance of 50 Euros: our special treat for MWG babies!

As of 31 December 2022, 11 newborns have been welcomed to the world and to the MWG family with their own preloaded savings accounts.



PUTTING SMILES ON FACES

Coming together to do good is the thought that inspires the members of the MWG neighbourhood community centres. Be it crochet in the “West” centre or sewing in “Mitte” and lucky charms or aprons for little ones, these creative souls put smiles on faces.

While making these gifts is only a minor challenge for the skilled hands of their creators, the gifts themselves have a major impact

on their recipients: the children at the local daycare facilities are delighted to receive the creative products. Armed with their trusty crochet hooks, members of the Neighbourhood Community Centre West got to work for the children at the “Kinderland” integrative child and parent centre. Their creations: tiny crocheted animals as lucky charms and special childhood companions. The oldest crocheter involved in the project is Gertrud

Tennler. She is 91 years old (!) and loves providing her crochet creations.

At the central “Mitte” neighbourhood community centre, members took to their sewing machines to fulfil the local kindergarten’s request for fun, colourful and splatter-proof children’s aprons. For the photo above, the happy contributors even put on their own little creations!

Neighbourhood community centres with growing popularity in 2022:

55 new members **382** registered members **900** activities
37 of which are regular **7.000** visitors

COMMUNITY WITH A CAPITAL C

A new building, new chances and a new neighbourhood community centre: since moving into the new building at Juri-Gagarin-Strasse 16, the MWG Neighbourhood Association in the south of Magdeburg is now closer, more visible and even more popular. This is a community that just keeps on growing.

The neighbourhood community centre offers people the chance to meet up, chat, laugh, play and enjoy activities such as crafts. It’s all in the name: a place where a community can thrive. The centre brings people together, listens to them, empathises and helps. It combats loneliness and promotes togetherness, for example by offering creative activities in a friendly and communicative setting. One of these courses, pottery, has received an extremely positive response at the new

“Neighbourhood Community Centre South”. And when the kiln broke shortly after the move and could no longer be repaired, the Sparkasse Magdeburg bank didn’t hesitate to lend a hand: in the form of generous financial support. The bank donated a total of 2,100 Euros for a brand-new kiln, which was instantly put to good use and has been adding the finishing touch to clay creations ever since. MWG: a committed partner for creative communities.

POSITIVE TALES WITH A STRONG FOUNDATION

Most foundations are established with the aim of doing good with a lasting impact, and the MWG Foundation is no different. Its objectives? To help members in need, to actively shape society and to promote charitable work. These three aims work in harmony to write positive tales full of Magdeburg Love.

FUNDED: „MACHERBURG“ IN THE BUCKAU DISTRICT

The DIY and community workshop “Macherburg”, which is open to visitors of all ages and funded by the association “Grünstreifen”, is still an insider tip for everyone on a mission to repair, tinker, craft and create. The MWG Foundation has held a variety of creative sessions in the “Macherburg”, for example a winter decoration craft session and a DIY activity making handy

desk helpers. The sessions were free of charge and, according to the Managing Director of the Foundation, Marcus Lahn, “attracted a surprisingly positive response among young and old alike.” In 2022, the MWG Foundation also funded the purchase of a bandsaw that was immediately put to use by the workshop’s creative users.

REMEMBERED: JEWISH LIFE IN MAGDEBURG

Magdeburg has been home to Jewish residents since 957, although its Jewish community was almost fully eliminated during the rule of the Nazi regime. A memorial now stands where the former synagogue once stood until it was demolished in 1938. With the aim of exploring the traces of Jewish life in the city by the Elbe river, the MWG Foundation came up with the idea of launching a guided walking tour with the

historian Guido Skirlo. The tour for 19 participants led from the fountain in Ulrichplatz square along the Breiter Weg to the construction site of the new synagogue in Julius-Bremer-Strasse before moving on to Brandenburger Strasse. By coincidence, a brand-new “Stolperstein” memorial stone for persecuted Jews was being laid here on the very same day.

SUPPORTED: THE AWARD-WINNING “VILLA WERTVOLL” CULTURE CENTRE

“You are brilliant” is the motto of the non-profit culture centre in Magdeburg’s Neue Neustadt district. The centre offers a variety of activities in the fields of music, dance, theatre, film and art for children and young people and strengthens their assurance and self-confidence by encouraging them to actively cooperate and communicate. MWG has already been supporting the centre for a long time, be it by providing funding, accompanying projects, giving advice or discussing good ideas. One of these ideas was a recommendation by MWG that the centre enter the LupoLeoAward, Germany’s biggest social sponsorship award for projects for children and young people in 2022 — which turned out to be a very good idea indeed! The organisation behind the centre, “Villa Wertvoll” gGmbH, won first prize in the “Project Award” category. Congratulations!



WE ARE HERE TO HELP YOU

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PHOTOS

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TEXTS

Cornelia Heller, qualified journalist

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